

# Large Financial Group Sees Halcyon as Insurance Policy Against Ransomware

## COMPANY PROFILE:

One of the world's leading providers of reinsurance and specialty insurance, encompassing three distinct yet complimentary operating platforms, has a network of over 30 business units and offices to protect.

## BUSINESS CHALLENGE:

The CISO at this large financial organization was well aware of the persistent and growing threat posed by ransomware. His company, constantly targeted by Russian state actors and top-tier ransomware groups, required cutting-edge solutions to protect sensitive financial data and ensure uninterrupted operations. With millions already invested in a new detection stack, including endpoint detection and response (EDR) tools, threat hunters, and advanced security measures, this organization was still facing escalating costs and risks. The company needed a solution that could act as a final safeguard in the event of an attack, enhancing their defense posture while providing a clear value proposition that could be easily communicated to non-technical stakeholders in leadership.

## SOLUTION IMPLEMENTATION:

The CISO decided to put Halcyon to the test in a proof-of-value exercise, incorporating it into a small subset of his company's systems, including both lab and low-risk production machines. His team, including a highly skeptical security expert, attacked the system to see if it could withstand real-world threats. The results of the POC were compelling.

Despite being tested rigorously, Halcyon performed exceptionally well. "One of the key reasons we chose Halcyon was its low-touch, seamless integration into our existing security infrastructure. The product required minimal resources to deploy and maintain, making it an ideal fit for their complex environment," the CISO said. This ease of use combined with unparalleled efficacy were critical factors in their decision.

### Industry

- Finance and Insurance

### Challenges

- Targeted by Advanced Threat Actors
- Lacking Robust Ransomware Defenses
- Reallocate Security Resources

### Solutions

- Halcyon Anti-Ransomware Platform
- Halcyon DXP (Data Exfiltration Prevention)
- Halcyon for Linux

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Chief Information Security Officer (CISO)

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### **BUSINESS OUTCOMES:**

The Halcyon solution offered a crucial layer of protection against ransomware, providing the CISO and his leadership team with peace of mind knowing they could retrieve decryption keys in the event of an attack. The CISO framed Halcyon as an “insurance policy,” a description that resonated with executives and secured swift approval.

This seamless integration also caught the attention of cyber insurers, who saw Halcyon’s effectiveness as a reason to potentially lower the company’s insurance premiums. They went on to mention that Halcyon customer service was fast and reliable, reinforcing their confidence in the company. As ransomware tactics shifted, the CISO saw Halcyon’s focus on data loss prevention as a forward-thinking move, ensuring his company would stay ahead of evolving threats.

# Eliminate Ransomware. Prevent Downtime. Recover Instantly.

**Halcyon is the only cybersecurity company that eliminates the business impact of ransomware.**

Modern enterprises rely on Halcyon to prevent ransomware attacks, eradicating cybercriminals' ability to encrypt systems, steal data, and extort companies. Backed by an industry-leading warranty, the Halcyon Anti-Ransomware Platform drastically reduces downtime, enabling organizations to quickly and easily recover from attacks without paying ransoms or relying on backups. **Learn more at [www.halcyon.ai](https://www.halcyon.ai)**